

MORNING REPORT

12 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Reckitt Benckiser has escalated legal spat with Dabur over Gaviscon and Pudín Hara brands -Now appealing against the previous Delhi high court order, which earlier, ruled in favor of the latter
- OnMobile Global -Board approves buy back of equity shares of Rs 10 each. Price not exceeding Rs 86 per share for an aggregate amount not exceeding Rs 49 crore
- Aurobindo Pharma board okays raising USD 350 million via QIP
- Tata Chemicals to invest Rs 150 crore in setting up a Nutraceuticals manufacturing unit in Chennai: BS
- Nimbus Food gets shareholders approval to issue of 23 crore convertible equity warrants of Rs 3 each (including premium of Rs 2 each) on preferential basis
- Indo-Russia Meet: Tata Power signs MoU with Russian Direct Investment Fund to increase energy investment
- IL&FS Engineering bags order worth Rs 464 crore in UAE
- Wipro says Wipro Inc Benefit Trust sells 18.1 lakh shares at Rs 552.43/share average price
- Ceat to set up Rs 400 cr plant in Butibori, Maharashtra

Market PulseIndian Indices

			%
SENSEX	27602	-229	-0.82
NIFTY	8292	-62	-0.75

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	54.58	+0.70
HDFCBK	50.09	-0.02
ICICIBK	11.81	-0.17
INFY	31.65	+0.80
TATAMOT	43.57	+0.37
WIPRO	11.68	-1.02

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-808.27
FII's Index Futures	-723.53
FII Index Options	-178.79
FII's Stock Futures	-403.53
FII's Stock Options	-29.47
DII Eq [Provisional]	431.93

Currency

RBI RATE	11 Dec 2014
Rupee -\$	62.2059
Euro	77.4837
Yen -100	52.6800
GBP	97.8001

World IndicesGlobal Indices

			%
DOW	17596	+63	+0.36
NASDAQ	4708	+24	+0.52
NIKKEI	17475	+217	+1.26
HANG	23405	+93	+0.40
SGX NIFTY	8349	+19	+0.23

World Commodities

Futures	(In US\$)	Change%
Gold	1226.1	+0.5
Silver	17.115	+0.003
Crude	59.21	-0.74
Copper	2.9180	-0.0030
Naturalgas	3.656	+0.022

World Events

- US:** PPI m/m
- Prelim UoM Consumer Sentiment
- UK:** Construction Output m/m

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with significant losses in Thursday's trade. The United Nations report that India's economic growth is expected to improve to 6.3% in 2016 with the country leading economic recovery in South Asia, failed to add any optimism on the street. The UN World Economic Situation and Prospects 2015 (WESP) reported that India is likely to make progress in implementing economic policy reforms and help provide support to business and consumer confidence. Investors maintained cautious approach ahead of the release of key macroeconomic data, i.e. consumer price index (CPI)-based inflation and Index of Industrial Production (IIP) data scheduled on Friday. Traders were seen piling positions in Infra and FMCG stocks while selling was witnessed in Oil & Gas, Realty and IT sector stocks. For today's trade Nifty likely to trade in the range between 8340 – 8370 in the upper side and 8270 – 8250 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8292	8270	8250	8210	8150	8340	8370	8420	8450

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
NMDC	138.05	136	135	144	147				TRADING CALL
HDFCBANK	939	934	930	955	965				TRADING CALL
RELIANCE	913.75	909	907	929	935				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
SREINFRA	52.95	51.5	51	55	57				TRADING CALL
TALWALKAR	269.75	264	261	285	295				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS			
		SL		Recommend Price / Date	T1	T2			

Scrip's in F&O Ban for trade date 12, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1428.35	1414.63	1400.92	1424.82	1438.53	1448.72
AMBUJACEM	223.05	221.38	219.72	223.92	225.58	228.12
ASIANPAINT	769.50	759.52	749.53	774.98	784.97	800.43
AXISBANK	490.50	482.17	473.83	488.43	496.77	503.03
BAJAJ-AUTO	2563.20	2538.33	2513.47	2565.47	2590.33	2617.47
BANKBARODA	1073.20	1050.78	1028.37	1069.67	1092.08	1110.97
BHARTIARTL	343.30	337.70	332.10	347.60	353.20	363.10
BHEL	253.95	247.93	241.92	254.87	260.88	267.82
BPCL	663.15	654.13	645.12	667.07	676.08	689.02
CAIRN	251.00	249.05	247.10	252.15	254.10	257.20
CIPLA	642.45	638.00	633.55	644.55	649.00	655.55
COALINDIA	363.70	357.50	351.30	361.35	367.55	371.40
DLF	155.90	153.18	150.47	157.22	159.93	163.97
DRREDDY	3429.50	3357.67	3285.83	3402.83	3474.67	3519.83
GAIL	443.80	439.40	435.00	445.85	450.25	456.70
GRASIM	3359.85	3330.40	3300.95	3369.65	3399.10	3438.35
HCLTECH	1552.05	1536.88	1521.72	1558.37	1573.53	1595.02
HDFC	1092.60	1083.52	1074.43	1096.68	1105.77	1118.93
HDFCBANK	933.60	927.15	920.70	931.45	937.90	942.20
HEROMOTOCO	3114.60	3083.60	3052.60	3130.30	3161.30	3208.00
HINDALCO	155.55	152.35	149.15	154.70	157.90	160.25
HINDUNILVR	796.05	789.93	783.82	796.47	802.58	809.12
ICICIBANK	347.95	343.75	339.55	348.45	352.65	357.35
IDFC	159.15	154.90	150.65	157.65	161.90	164.65
INFY	1921.05	1906.05	1891.05	1930.00	1945.00	1968.95
ITC	396.60	391.75	386.90	395.35	400.20	403.80
JINDALSTEL	143.60	140.97	138.33	145.23	147.87	152.13
JPASSOCIAT	27.15	26.70	26.25	27.50	27.95	28.75
KOTAKBANK	1246.20	1233.80	1221.40	1243.40	1255.80	1265.40
LT	1538.10	1507.87	1477.63	1533.13	1563.37	1588.63
LUPIN	1437.05	1421.10	1405.15	1433.80	1449.75	1462.45
M&M	1266.10	1255.63	1245.17	1269.32	1279.78	1293.47
MARUTI	3341.10	3301.23	3261.37	3326.62	3366.48	3391.87
NTPC	133.50	132.67	131.83	134.03	134.87	136.23
ONGC	349.45	344.73	340.02	352.37	357.08	364.72
PNB	1101.80	1082.87	1063.93	1103.93	1122.87	1143.93
POWERGRID	135.95	134.47	132.98	136.23	137.72	139.48
RANBAXY	644.00	639.07	634.13	645.93	650.87	657.73
RELIANCE	906.15	896.67	887.18	912.83	922.32	938.48
RELINFRA	547.45	539.50	531.55	552.25	560.20	572.95
SBIN	314.05	310.15	306.25	314.35	318.25	322.45
SSLT	221.95	218.40	214.85	221.65	225.20	228.45
SIEMENS	902.95	882.90	862.85	900.05	920.10	937.25
SUNPHARMA	834.80	827.27	819.73	835.63	843.17	851.53
TATAMOTORS	503.90	497.00	490.10	504.90	511.80	519.70
TATAPOWER	84.75	83.70	82.65	85.55	86.60	88.45
TATASTEEL	418.75	412.13	405.52	423.57	430.18	441.62
TCS	2492.15	2478.47	2464.78	2500.68	2514.37	2536.58
ULTRACEMCO	2484.45	2454.58	2424.72	2498.12	2527.98	2571.52
WIPRO	546.30	542.67	539.03	548.33	551.97	557.63

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
DHFL	GOLDMAN SACHS SINGAPORE PTE	B	650,000	402.1
DHFL	DB INTERNATIONAL (ASIA) LIMITED	B	1,030,267	402.03
DHFL	CALEDONIA INVESTMENTS PLC FDI	S	1,588,148	402.07
DHFL	CALEDONIA INVESTMENTS PLC	S	1,398,467	402.07

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
KKCL	ASHISH KACHOLIA	SELL	61980	1900.19

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

NSE Circular Ref.No.: 1143/2014:- Change in Name of the Company from Lanco Industries Limited to Srialahasthi Pipes Ltd. Symbol will change from LANCOIN to SRIPIPES wef December17, 2014

Company Name	Date	Purpose	Rs.Per sh.
COLPAL	15-Dec-14	Interim Dividend	8
GATI	16-Dec-14	Interim Dividend	0.6
VIVIDHA	16-Dec-14	Annual General Meeting /Dividend	0.1
ONGC	16-Dec-14	Interim Dividend	
JKTYRE	18-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	
HBLPOWER	18-Dec-14	Annual General Meeting /Dividend	0.20

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1191/\$1170 & Resistance = \$1254/\$1279.

TRENDS & OUTLOOK: DATE- 12th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26775	27000	27210	27495	27765
Silver (Mar)	36111	37200	38610	40300	41700

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	397	403	407	414	420
Zinc (Dec)	131.20	133.45	136	138.45	140.70
Lead (Dec)	118.20	121.30	124.55	127.20	129.45
Nickel (Dec)	977	1001	1015	1033	1055

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3630	3724	3821	3939	4055
Natural Gas (Dec)	216	223	232	239	245

- Crude oil range->\$65 to \$55.

- **U.S. Stocks Rebound with Dollar on Retail Data; Gold Fall:** - U.S. stocks advanced for the first time this week after retail sales rose more than forecast and jobless claims fell. The dollar gained while crude oil fluctuated and Greek shares tumbled a third day.

- **China Stocks Fall on Biggest Swings in Five Years as Brokers Dip:** -

[China](#)'s stocks fell, sending a gauge of volatility in the benchmark index to five-year highs, after the nation's biggest oil producers slumped and brokerages declined amid concern recent gains were excessive.

- **Consumer Comfort Rises to 7-Year High on U.S. Jobs, Cheap Fuel:** - American [consumer confidence](#) reached a seven-year high last week as job gains and plunging fuel costs propelled the economy and boosted spirits in the midst of the holiday-shopping season.

- **West Texas Intermediate, Brent Rebound from 5-Year Lows:** - West Texas Intermediate and Brent crude oils rebounded from five-year lows, due to better than estimated US Retail Sales & Unemployment Claims economic data.

- **Gold Decline as Retail Sales Gain most in 8 Months:** - Gold futures fell for the second straight day as gains in the U.S. economy boosted speculation that the Federal Reserve will raise interest rates soon.

DATA TALKS: Today's Economic Data:

Industrial Production, Fixed Asset Investment & Retail Sales of China, PPI, Core PPI, Prelim UoM Consumer Sentiment, Prelim UoM Inflation Expectations.

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